

**PORTFOLIO INFORMATION**

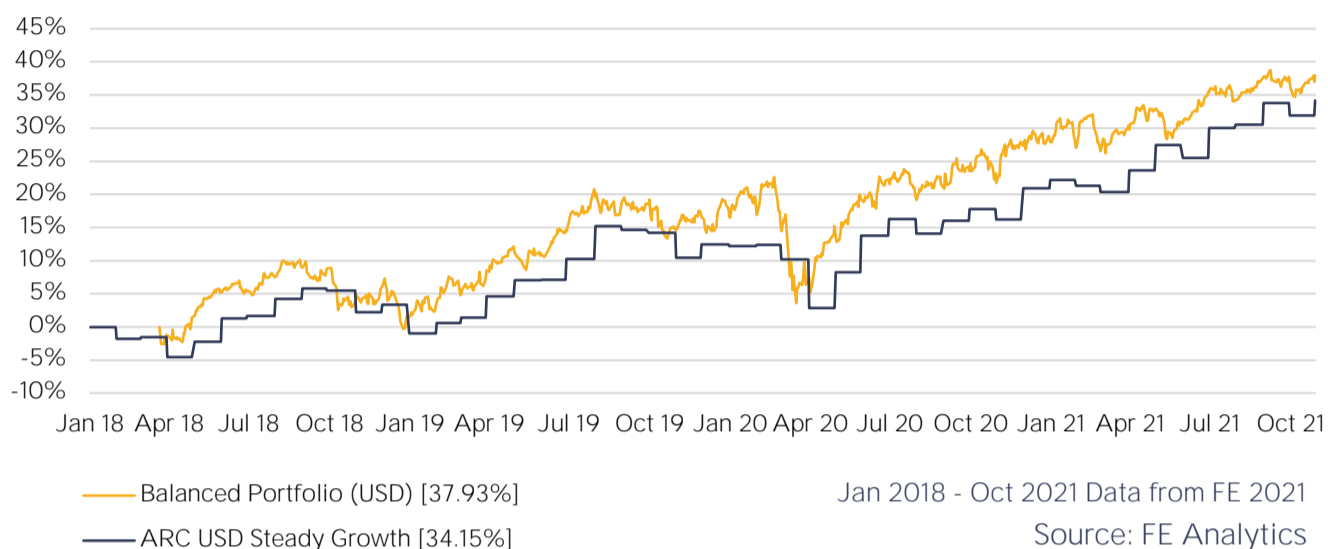
Information as at	31 Oct 2021
Benchmark	ARC USD Steady
Annual Management Charge*	0.30%
Underlying Fund Charges	0.86%
Model Volatility (1 year simulated)	8.83
Benchmark Volatility (1 year actual)	9.02
Minimum investment	£10,000
Launch date	01 Jan 2018

**INVESTMENT OBJECTIVE: BALANCED**

November 2021

This portfolio is designed to produce its return through a combination of income and capital growth, but with a bias towards the latter. It is positioned to be more defensive when markets fall, but also able to capture a sizable part of any gains in rising markets. The portfolio will invest in funds of equities, fixed interest securities and alternatives, with the asset allocation biased towards equities and a globally diversified geographic exposure. Currency exposure is achieved by tailoring the asset class selection towards US dollar.

**CUMULATIVE PAST PERFORMANCE (%)**



Past performance is not indicative of future performance. The value of shares and the income from them can fall as well as rise and investors may get back less than the amount invested.

**TOP 10 HOLDINGS**

FundRock US Select
Baillie Gifford Worldwide Japanese
Franklin Temp ClearBridge US Large Cap Growth Premier Acc EUR
BNY Mellon Global Real Return
Hermes Global Emerging Markets
Fidelity America
Henderson UK Absolute Return
Capital Group Investment Company
Fidelity US Dollar Bond
Franklin Temp Western Asset Global High Yield X Dis USD

	CUMULATIVE(%)						DISCRETE(%)				
	1m	3m	6m	1yr	3yrs	5yrs	2020	2019	2018	2017	2016
Balanced Portfolio (USD)	2.52	1.31	2.70	20.14	41.11	-	13.20	19.41	-	-	-
ARC USD Steady Growth	3.40	1.33	4.20	22.38	40.76	58.70	12.40	17.85	-6.79	14.96	2.68

12 MONTH DISCRETE PERFORMANCE PERIODS (%)					
	Sep 20 - Sep 21	Sep 19 - Sep 20	Sep 18 - Sep 19	Sep 17 - Sep 18	Sep 16 - Sep 17
Balanced Portfolio (USD)	15.50	9.38	2.86	-	-
ARC USD Steady Growth	16.80	8.22	2.28	5.25	11.03

Please note:

The chart above shows the performance of the Balanced Model from 01 Jan 2018 when the model launched. Performance is illustrated net of the underlying fund charges but is gross of the Rowan Dartington annual management charge. The Rowan Dartington portfolios are only held with the third party platform providers and the illustrated performance excludes the relevant platform providers custody charge which may be different depending on the platform.

The discrete periods are calendar years. The 12 month performance periods are to the last quarter end, the model is less than 5 years and therefore shows the full performance of the calendar years available.

For purposes of this factsheet, the portfolio's performance has been measured against the relevant Private Client Indices (PCI) produced by Asset Risk Consultants. The ARC PCIs are a set of risk-based indices designed to assess the performance of diversified portfolios. The PCIs are based on actual client portfolios and performance is illustrated net of all ongoing charges.

**CONTACT**

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**KEY POINTS**

Portfolio designed for combination of income and capital growth

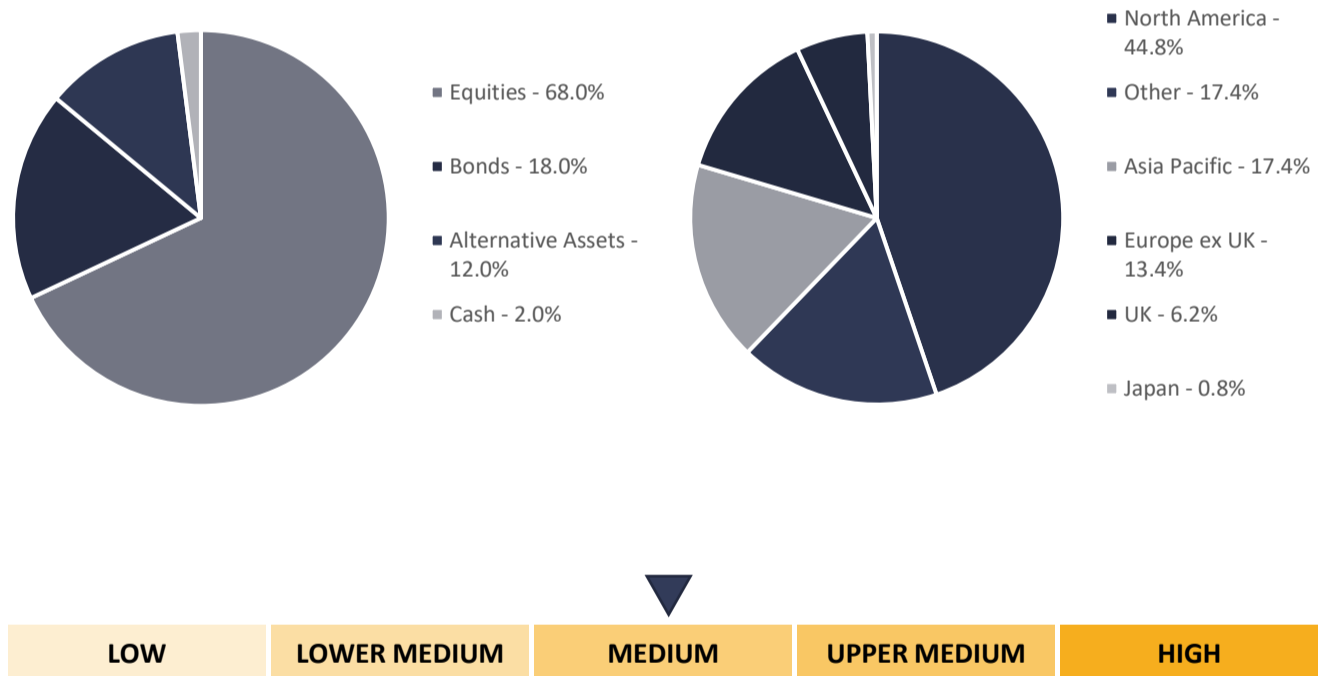
Strategic asset allocation investment process

High quality Internationally domiciled collectives in three currencies (£, \$, €)

**INVESTMENT OUTLOOK**

Despite concerns about slowing economic momentum, rampant inflation, policy tightening and political disputes, global indices posted gains in October as another strong US earnings season underpinned markets. Although growth is slowing relative to previous quarters, when earnings surged year-over-year as they recovered from depressed 2020 levels, companies continue to exceed analyst expectations. The US government managed to avert a default crisis as it raised the debt ceiling with a mere 11 days to spare, however the \$480 billion increase is only a stop-gap, and the ceiling will need to be raised further in coming months. Remaining in the US, the Federal Reserve indicated the tapering of the \$120 billion monthly purchase programme could begin as early as mid-November; while tapering has been talked about for months, this is the most precise indication so far of a date investors can expect the withdrawal of stimulus from the world's most influential central bank to finally begin.

**ASSET, GEOGRAPHIC & RISK ALLOCATION**



Please note:

\* This is the maximum management charge that will be applied to this portfolio. If you are unsure as to the charge applicable in your own circumstances, please contact your portfolio manager.

Source: Performance and sector analysis data is compiled by Financial Express.



## COLLECTIVE PORTFOLIO SERVICE: GLOBAL BALANCED (USD) - MEDIUM RISK

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**GENERAL RISKS**

The past performance is not a reliable guide to future performance. The value of shares and the income from them can fall as well as rise and **investors may get back less than they originally invested. The tax treatment of investments depends on each individual's circumstances and is subject to changes in tax legislation.** The sterling value of overseas investments, and the income from them, is subject to currency fluctuations. All estimates and prospective figures quoted in this publication are forecast and are not guaranteed.

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**SPECIFIC RISKS**

**Bond:** The fund holds bonds issued by companies and governments. There is a chance that some of the companies and government that issue the bonds will fail to make interest or capital payments or other investors may believe the security of the government or company has declined, both of which would reduce the value of your investments. The value of bonds are also sensitive to change in interest rates, for an example, an increase in interest rates may cause a fall in the value of an investment in bonds.

**Equity:** The value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as **more general market factors. Consequently, the value of equities can rise and fall sharply at times and returns aren't guaranteed.**

**Emerging markets:** This portfolio holds investments in less developed economies and invests in less mature stock markets, so its value may fluctuate more than a fund which invests in developed countries.

**Property:** This fund invests mainly in property (i.e. land and buildings). Property can be difficult to sell in a short period, so you may not be able to sell or switch out of the investment when you want to due to the delay in acting upon the instruction. The value of property can fall as well as rise, particularly if there are more people trying to sell rather than buy, and is generally a matter of a valuers opinion until the property is sold.

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**IMPORTANT INFORMATION**

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The Collective Portfolio Service (CPS) only uses investments Rowan Dartington and the product manufacturer has designated as non-complex, making the CPS suitable for all client types basic, informed and expert - based on our understanding of the Mifid II requirements.