

| PORTFOLIO INFORMATION | |
|--------------------------------------|---------------------|
| Information as at | 30 Nov 2021 |
| Benchmark | ARC EUR Equity Risk |
| Annual Management Charge* | 0.30% |
| Underlying Fund Charges | 0.87% |
| Model Volatility (1 year simulated) | 5.88 |
| Benchmark Volatility (1 year actual) | 7.11 |
| Minimum investment | £10,000 |
| Launch date | 01 Jan 2018 |

| TOP 10 HOLDINGS | |
|---|--|
| T.Rowe Continental European Equity | |
| FundRock US Select | |
| Franklin Temp ClearBridge US Large Cap Growth Premier Acc EUR | |
| Capital Group Investment Company | |
| Jupiter European Growth | |
| BlackRock GF Asian Dragon | |
| Liontrust GF Special Situations | |
| Hermes Global Emerging Markets | |
| Baillie Gifford Worldwide Japanese | |
| Baring Asia Growth | |

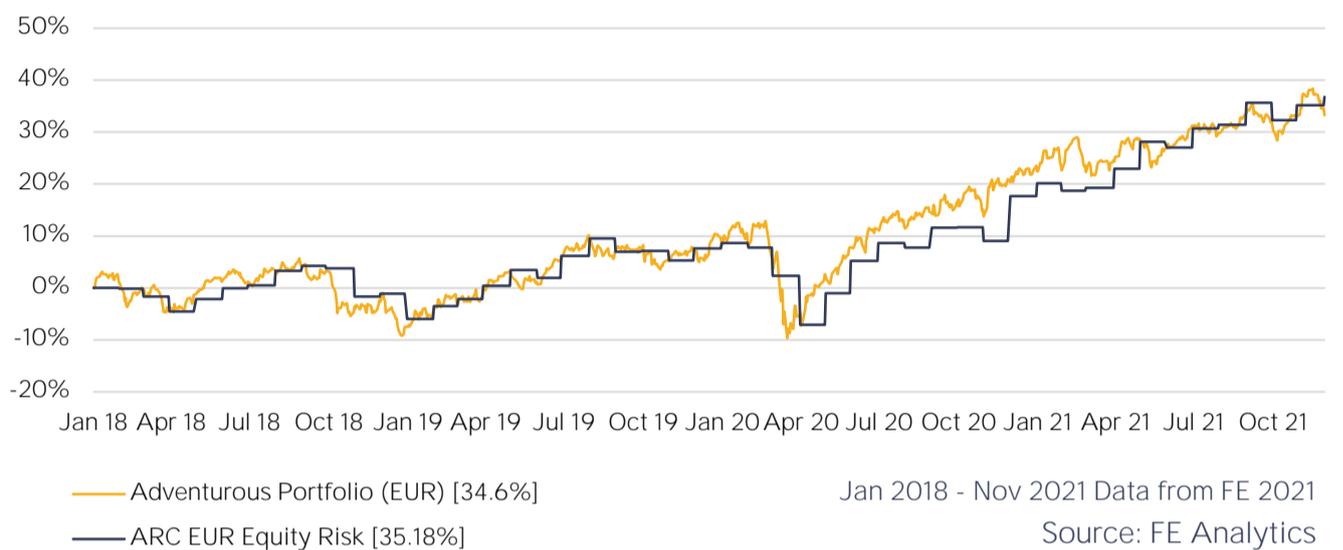
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INVESTMENT OBJECTIVE: ADVENTUROUS

December 2021

This portfolio is designed for clients who wish to invest for a long-term capital appreciation and are happy with a higher than market level of volatility at times. It will invest globally in equities, fixed interest and alternative funds, with a globally diversified geographic exposure. The equity exposure will constitute the majority of the model, with fixed interest and alternative exposure adding balance. Currency exposure is achieved by tailoring the asset class selection towards euros.

CUMULATIVE PAST PERFORMANCE (%)



Past performance is not indicative of future performance. The value of shares and the income from them can fall as well as rise and investors may get back less than the amount invested.

| | CUMULATIVE(%) | | | | | | DISCRETE(%) | | | | |
|-----------------------------|---------------|------|------|-------|-------|-------|-------------|-------|-------|------|------|
| | 1m | 3m | 6m | 1yr | 3yrs | 5yrs | 2020 | 2019 | 2018 | 2017 | 2016 |
| Adventurous Portfolio (EUR) | -0.57 | 0.53 | 6.18 | 16.57 | 42.78 | - | 7.01 | 24.01 | -8.49 | - | - |
| ARC EUR Equity Risk | 0.40 | 1.65 | 8.83 | 22.38 | 44.24 | 57.81 | 4.71 | 22.40 | -7.00 | 7.94 | 2.22 |

| 12 MONTH DISCRETE PERFORMANCE PERIODS (%) | | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Sep 20 - Sep 21 | Sep 19 - Sep 20 | Sep 18 - Sep 19 | Sep 17 - Sep 18 | Sep 16 - Sep 17 |
| Adventurous Portfolio (EUR) | 19.71 | 5.22 | 4.65 | - | - |
| ARC EUR Equity Risk | 25.03 | 1.66 | 3.93 | 6.20 | 9.49 |

Please note:

The chart above shows the performance of the Adventurous Model from 01 Jan 2018 when the model launched. Performance is illustrated net of the underlying fund charges but is gross of the Rowan Dartington annual management charge. The Rowan Dartington portfolios are only held with the third party platform providers and the illustrated performance excludes the relevant platform providers custody charge which may be different depending on the platform.

The discrete periods are calendar years. The 12 month performance periods are to the last quarter end, the model is less than 5 years and therefore shows the full performance of the calendar years available.

For purposes of this factsheet, the portfolio's performance has been measured against the relevant Private Client Indices (PCI) produced by Asset Risk Consultants. The ARC PCIs are a set of risk-based indices designed to assess the performance of diversified portfolios. The PCIs are based on actual client portfolios and performance is illustrated net of all ongoing charges.



KEY POINTS

Portfolio designed for combination of income and capital growth

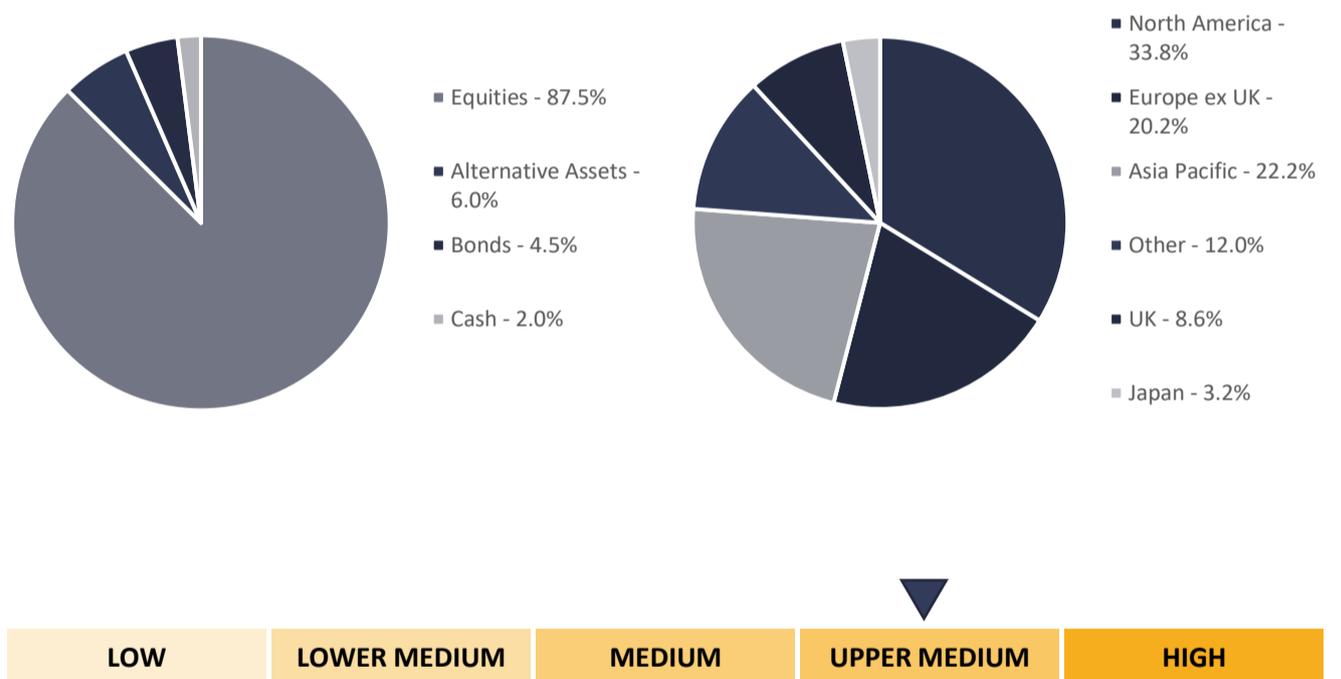
Strategic asset allocation investment process

High quality Internationally domiciled collectives in three currencies (£, \$, €)

INVESTMENT OUTLOOK

The discovery of a new variant of Covid-19 sent markets into risk-off mode in November. Global equities fell in local currency terms, while safe haven currencies such as the US Dollar and Japanese Yen rallied. The transmissibility, severity of illness and efficacy of vaccines will be the primary concerns for health authorities and for investors; if further lockdowns are required this could halt the progress of the economic recovery. Inflation remains a key issue for markets, with the newly re-nominated US Federal Reserve chair Jerome Powell stating that it is time to retire the word transitory as broad pressures continue to build. Markets now expect an acceleration of asset purchase tapering with a first rate rise likely to come in the first half of 2022. In the UK, a widely expected rate rise from the Bank of England was not forthcoming, despite ten-year inflation expectations hitting their highest level since the bank became independent in 1997.

ASSET, GEOGRAPHIC & RISK ALLOCATION



Please note:

* This is the maximum management charge that will be applied to this portfolio. If you are unsure as to the charge applicable in your own circumstances, please contact your portfolio manager.

Source: Performance and sector analysis data is compiled by Financial Express.



COLLECTIVE PORTFOLIO SERVICE: GLOBAL ADVENTUROUS (EUR) - UPPER MEDIUM RISK

GENERAL RISKS

The past performance is not a reliable guide to future performance. The value of shares and the income from them can fall as well as rise and **investors may get back less than they originally invested. The tax treatment of investments depends on each individual's circumstances and is subject to changes in tax legislation.** The sterling value of overseas investments, and the income from them, is subject to currency fluctuations. All estimates and prospective figures quoted in this publication are forecast and are not guaranteed.

SPECIFIC RISKS

Bond: The fund holds bonds issued by companies and governments. There is a chance that some of the companies and government that issue the bonds will fail to make interest or capital payments or other investors may believe the security of the government or company has declined, both of which would reduce the value of your investments. The value of bonds are also sensitive to change in interest rates, for an example, an increase in interest rates may cause a fall in the value of an investment in bonds.

Equity: The value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as **more general market factors. Consequently, the value of equities can rise and fall sharply at times and returns aren't guaranteed.**

Emerging markets: This portfolio holds investments in less developed economies and invests in less mature stock markets, so its value may fluctuate more than a fund which invests in developed countries.

Property: This fund invests mainly in property (i.e. land and buildings). Property can be difficult to sell in a short period, so you may not be able to sell or switch out of the investment when you want to due to the delay in acting upon the instruction. The value of property can fall as well as rise, particularly if there are more people trying to sell rather than buy, and is generally a matter of a valuers opinion until the property is sold.

IMPORTANT INFORMATION

This publication is provided solely to assist investors to make their own investment decisions, and is for illustrative purposes only. The Model Portfolio may not be suitable for all recipients and does not constitute a personal recommendation to invest, or a solicitation to purchase any investment or product. The opinions expressed within this are those of Rowan Dartington and are subject to change without notice. You should seek advice from your adviser before making any investments.

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The Collective Portfolio Service (CPS) only uses investments Rowan Dartington and the product manufacturer has designated as non-complex, making the CPS suitable for all client types basic, informed and expert - based on our understanding of the Mifid II requirements.