

### PORTFOLIO INFORMATION

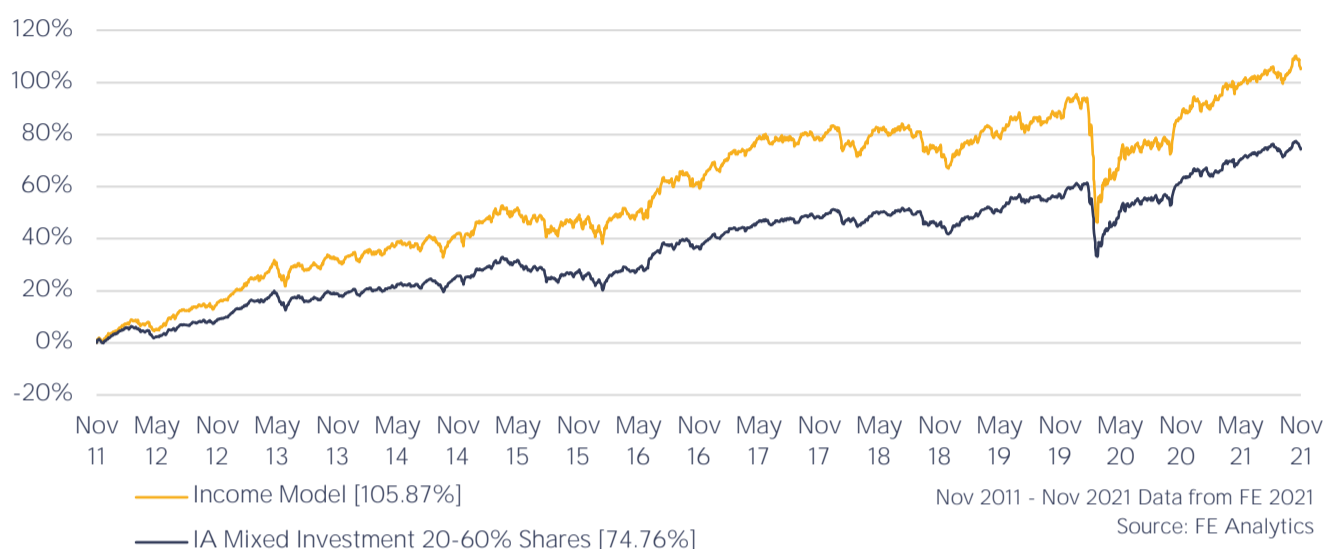
|   |             |
|---|-------------|
| Information as at                       | 30 Nov 2021 |
| Our AMC*                                | 0.35%       |
| Our Admin Charge*                       | 0.30%       |
| OCF                                     | 0.69%       |
| Total OCF#*                             | 1.34%       |
| Portfolio Yield**                       | 3.27%       |
| Model Volatility<br>(3 year actual)     | 9.31        |
| Benchmark Volatility<br>(3 year actual) | 8.83        |
| Launch Date                             | 30 Nov 2011 |
| Min. Investment                         | £ 10,000    |
| Min. Additional<br>Investment           | £ 1,000     |
| Min. Reg Investment                     | £300/month  |
| Min. Withdrawal                         | £ 1,000     |

### INVESTMENT OBJECTIVE: INCOME

December 2021

This model is designed for clients who are prepared to invest with the aim of growing their capital modestly over the longer term by taking a lower level of risk. The portfolio will invest in equities **but they will typically represent no more than 35% of the model, what's more they will be selected for their low risk defensive nature.** Fixed interest and alternative investments will constitute the rest of the portfolio, exposure to these asset classes will change over time and will also be selected for their defensive qualities. When stock markets fall sharply this model should be very resilient.

### CUMULATIVE PAST PERFORMANCE (%)



Past performance is not indicative of future performance. The value of shares and the income from them can fall as well as rise and investors may get back less than the amount invested.

### TOP 10 HOLDINGS

|  |
|--|
| Aegon Global Equity Income                         |
| BNY Mellon Global Income                           |
| Artemis Income                                     |
| FundRock Foresight UK Infrastructure Income        |
| M&G Global Dividend                                |
| BlackRock Corporate Bond                           |
| Royal London Global Bond Opps                      |
| Threadneedle UK Equity Income                      |
| Royal London Short Duration Global High Yield Bond |
| Schroder Sterling Corporate Bond                   |

|                                   | CUMULATIVE(%) |       |      |      |       |       | DISCRETE(%) |       |       |      |       |
|-----------------------------------|---------------|-------|------|------|-------|-------|-------------|-------|-------|------|-------|
|                                   | 1m            | 3m    | 6m   | 1yr  | 3yrs  | 5yrs  | 2020        | 2019  | 2018  | 2017 | 2016  |
| Income Model                      | 0.18          | -0.07 | 3.11 | 8.85 | 18.05 | 27.75 | 0.33        | 13.42 | -5.12 | 7.94 | 9.63  |
| IA Mixed Investment 20-60% Shares | -0.01         | -0.70 | 2.48 | 7.92 | 19.52 | 27.30 | 3.51        | 11.84 | -5.10 | 7.16 | 10.32 |

| 12 MONTH DISCRETE PERFORMANCE PERIODS (%) |                 |                 |                 |                 |                 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
|   | Sep 20 - Sep 21 | Sep 19 - Sep 20 | Sep 18 - Sep 19 | Sep 17 - Sep 18 | Sep 16 - Sep 17 |
| Income Model                              | 13.58           | -3.68           | 4.00            | 3.25            | 7.55            |
| IA Mixed Investment 20-60% Shares         | 12.21           | -1.19           | 4.01            | 2.60            | 6.15            |

Please note:

The chart above shows the performance of the Income Model from 30 Nov 2011 when the model launched. Accordingly, this live data shows how the model performed taking into account any changes to the model, and any underlying fund charges, but excludes Rowan Dartington management and administration fees.

Data from 1 month through to 5 years is cumulative (%), after which data from 2016 to 2020 is discrete (%). The cumulative periods are for the period stated, for example 3m, up until the most recent date as shown on the chart. The discrete periods are calendar years.

The 12 month discrete performance periods are to the last quarter end. The benchmark selected is the one most suitable for this model's asset allocation. All past performance information is on a bid to bid basis in pounds sterling.

### CONTACT

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**KEY POINTS**

- Strategic asset allocation investment process
- High income
- Defensive portfolio
- Multiple asset classes
- High quality funds
- Active management

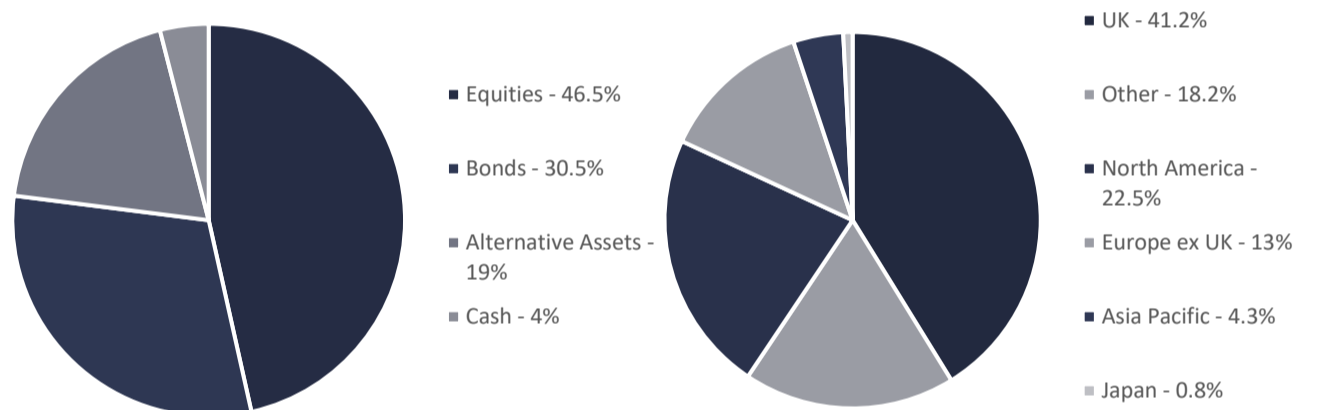
**PLATFORMS**

- 7IM
- Aegon
- Ardan
- Ascentric
- Aviva - 0.35% AMC applicable
- Fusion
- Nucleus
- Elevate
- Novia
- Standard Life
- Transact

**INVESTMENT OUTLOOK**

The discovery of a new variant of Covid-19 sent markets into risk-off mode in November. Global equities fell in local currency terms, while safe haven currencies such as the US Dollar and Japanese Yen rallied. The transmissibility, severity of illness and efficacy of vaccines will be the primary concerns for health authorities and for investors; if further lockdowns are required this could halt the progress of the economic recovery. Inflation remains a key issue for markets, with the newly re-nominated US Federal Reserve chair Jerome Powell stating that it is time to retire the word transitory as broad pressures continue to build. Markets now expect an acceleration of asset purchase tapering with a first rate rise likely to come in the first half of 2022. In the UK, a widely expected rate rise from the Bank of England was not forthcoming, despite ten-year inflation expectations hitting their highest level since the bank became independent in 1997. This model has a cautious strategy designed to reduce economic and market risks whilst aiming to provide income as well as the potential for capital appreciation.

**ASSET, GEOGRAPHIC & RISK ALLOCATION**



Please note:

The risk gauge is a graphical representation of the portfolio's risk weighting for illustrative purposes only.

\*OCF definition

The Ongoing Charges Figure (OCF), Transaction and Incidental costs are those relating to investments made and held on the Rowan Dartington platform. If you are investing via an alternative third-party platform, the OCF and other costs may be different and will depend on the types of units (retail or institutional, for example) that can be accessed via that third party platform. Rowan Dartington cannot be held responsible for any changes in the published OCF or other costs when using a third party platform.

\*\* Portfolio yield gives an indication of the current level of income which is expected to be distributed over the coming 12 months. This is based on the current holdings within the portfolio, **and after the deduction of the investment funds' annual management charges – it is gross of basic rate tax.** It excludes the annual Rowan Dartington management charge.

#The Ongoing Charges Figure (OCF) relates to the fund AMC, custody and other associated charges applied by the underlying funds. The total charge comprises of our management fee, administration fee and fund OCFs. In addition to OCF, there may be Transaction & Incidental costs.

Source: Performance and sector analysis data compiled by Financial Express





#### GENERAL RISKS

The past performance is not a reliable guide to future performance. The value of shares and the income from them can fall as well as rise and **investors may get back less than they originally invested. The tax treatment of investments depends on each individual's circumstances and is subject to changes in tax legislation.** The sterling value of overseas investments, and the income from them, is subject to currency fluctuations. All estimates and prospective figures quoted in this publication are forecast and are not guaranteed.

#### SPECIFIC RISKS

**Bond:** The fund holds bonds issued by companies and governments. There is a chance that some of the companies and government that issue the bonds will fail to make interest or capital payments or other investors may believe the security of the government or company has declined, both of which would reduce the value of your investments. The value of bonds are also sensitive to change in interest rates, for an example, an increase in interest rates may cause a fall in the value of an investment in bonds.

**Equity:** The value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as **more general market factors. Consequently, the value of equities can rise and fall sharply at times and returns aren't guaranteed.**

**Property:** This fund invests mainly in property (i.e. land and buildings). Property can be difficult to sell in a short period, so you may not be able to sell or switch out of the investment when you want to due to the delay in acting upon the instruction. The value of property can fall as well as rise, particularly if there are more people trying to sell rather than buy, and is generally a matter of a valuers opinion until the property is sold.

#### IMPORTANT INFORMATION

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