

**PORTFOLIO INFORMATION**

Information as at	30 Mar 2022
Benchmark	ARC GBP Cautious
Annual Management Charge*	0.30%
Underlying Fund Charges	0.76%
Model Volatility (1 year simulated)	5.08
Benchmark Volatility (1 year actual)	3.43
Minimum investment	£10,000
Launch date	01 Jan 2018

**TOP 10 HOLDINGS**

BlackRock GF Asian Tiger Bond
PIMCO UK Corporate Bond
TwentyFour Corporate Bond
PIMCO Global Investment Grade
Fundsmith Equity Sicav
Lindsell Train Global Equity
BNY Mellon Global Real Return
Henderson UK Absolute Return
BNY Mellon Global Equity Income
Franklin Temp Western Asset Global High Yield X(H) Dis Daily GBP

**CONTACT**

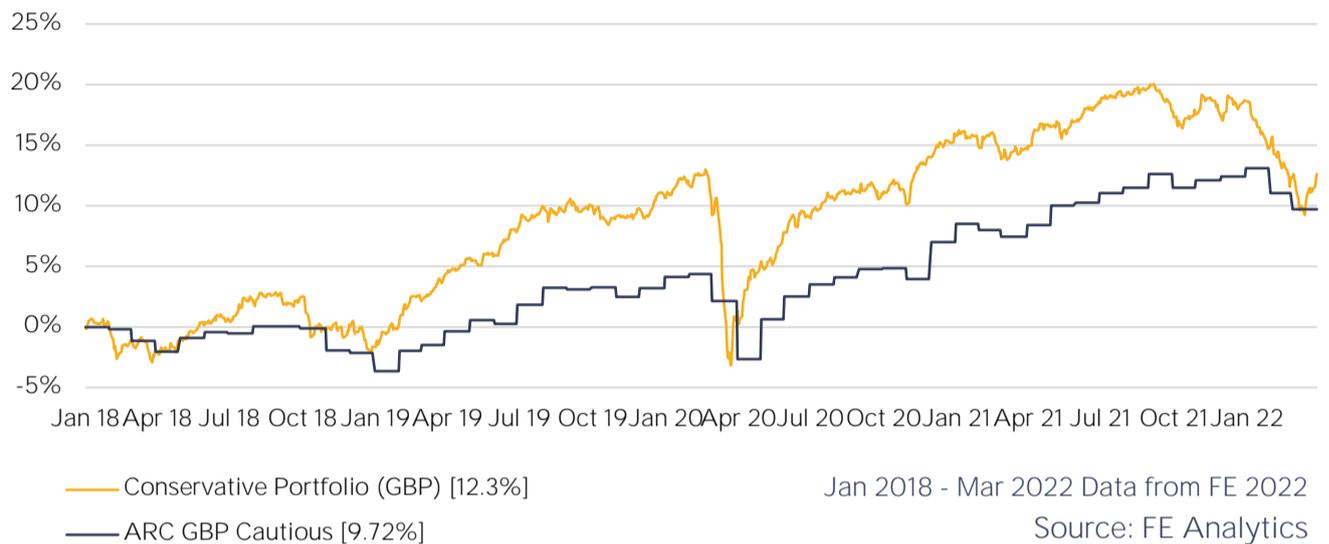
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**INVESTMENT OBJECTIVE: CONSERVATIVE**

March 2022

This portfolio is designed to produce its return through a combination of income and capital growth. It is positioned to be defensive when markets fall, but also able to capture a modest element of any gains in rising markets. The portfolio will invest in funds of equities but this will typically represent no more than 55% of the model. Fixed interest securities and alternative investments will form the rest of the portfolio, exposure to these asset classes will change over time and will be selected for their defensive qualities. Currency exposure is achieved by tailoring the asset class selection towards pounds sterling.

**CUMULATIVE PAST PERFORMANCE (%)**



Past performance is not indicative of future performance. The value of shares and the income from them can fall as well as rise and investors may get back less than the amount invested.

	CUMULATIVE(%)						DISCRETE(%)				
	1m	3m	6m	1yr	3yrs	5yrs	2021	2020	2019	2018	2017
Conservative Portfolio (GBP)	-2.18	-4.17	-6.07	-1.20	10.13	18.29	2.48	4.66	12.48	-1.65	7.73
ARC GBP Cautious	-1.20	-2.39	-2.56	2.12	11.36	13.07	4.23	4.20	8.05	-3.63	4.48

12 MONTH DISCRETE PERFORMANCE PERIODS (%)					
	Dec 20 - Dec 21	Dec 19 - Dec 20	Dec 18 - Dec 19	Dec 17 - Dec 18	Dec 16 - Dec 17
Conservative Portfolio (GBP)	2.48	4.66	12.48	-	-
ARC GBP Cautious	4.23	4.20	8.05	-3.63	4.48

Please note:

The chart above shows the performance of the Conservative Model from 01 Jan 2018 when the model launched. Performance is illustrated net of the underlying fund charges but is gross of the Rowan Dartington annual management charge. The Rowan Dartington portfolios are only held with the third party platform providers and the illustrated performance excludes the relevant platform providers custody charge which may be different depending on the platform.

The discrete periods are calendar years. The 12 month performance periods are to the last quarter end, the model is less than 5 years and therefore shows the full performance of the calendar years available.

For purposes of this factsheet, the portfolio's performance has been measured against the relevant Private Client Indices (PCI) produced by Asset Risk Consultants. The ARC PCIs are a set of risk-based indices designed to assess the performance of diversified portfolios. The PCIs are based on actual client portfolios and performance is illustrated net of all ongoing charges.



**KEY POINTS**

Strategic asset allocation investment process

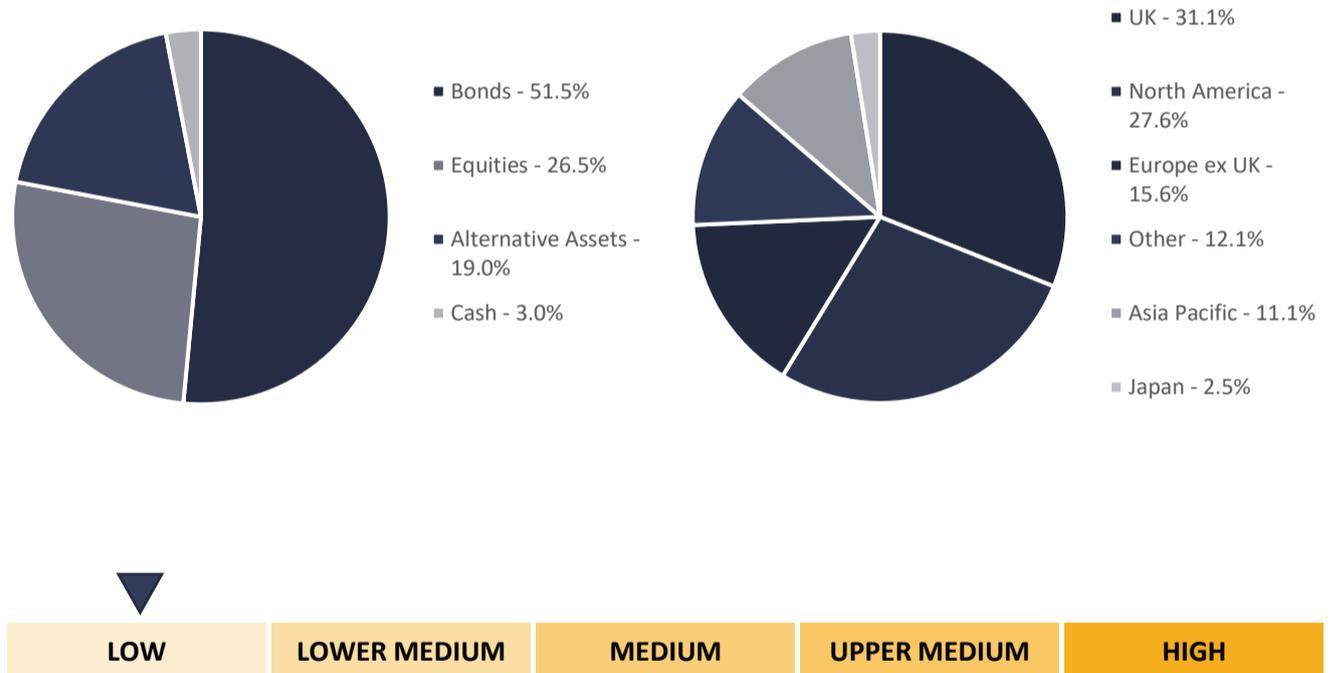
Portfolio designed for combination of income and capital growth

High quality Internationally domiciled collectives in three currencies (£, \$, €)

**INVESTMENT OUTLOOK**

On 24th February, Russia launched a full-scale invasion of Ukraine, escalating the conflict that started with the 2014 annexation of Crimea. Despite a build-up of Russian military activity along the Ukrainian border, the attack came as a surprise to many who had previously deemed it an act of Russian posturing. The invasion has been widely condemned by the international community, with wide-ranging sanctions placed on Russian activity, industries, and individuals. Equity market reaction has been volatile, although returns since Putin’s intentions became fully apparent have been relatively flat, following a period of decline as markets have weighed the likelihood of accelerated rate hikes from the US Federal Reserve and other central banks in the face of high and persistent inflation. The price of oil surged as traders feared a squeeze on global supply; Russian oil exports account for approximately eight percent of global oil supply, meaning any disruption to deliveries could have profound implications for the world economy.

**ASSET, GEOGRAPHIC & RISK ALLOCATION**



Please note:

\* This is the maximum management charge that will be applied to this portfolio. If you are unsure as to the charge applicable in your own circumstances, please contact your portfolio manager.

Source: Performance and sector analysis data is compiled by Financial Express.



## GENERAL RISKS

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The past performance is not a reliable guide to future performance. The value of shares and the income from them can fall as well as rise and investors may get back less than they originally invested. The tax treatment of investments depends on each individual's circumstances and is subject to changes in tax legislation. The sterling value of overseas investments, and the income from them, is subject to currency fluctuations. All estimates and prospective figures quoted in this publication are forecast and are not guaranteed.

## SPECIFIC RISKS

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**Bond:** The fund holds bonds issued by companies and governments. There is a chance that some of the companies and government that issue the bonds will fail to make interest or capital payments or other investors may believe the security of the government or company has declined, both of which would reduce the value of your investments. The value of bonds are also sensitive to change in interest rates, for an example, an increase in interest rates may cause a fall in the value of an investment in bonds.

**Equity:** The value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. Consequently, the value of equities can rise and fall sharply at times and returns aren't guaranteed.

**Emerging markets:** This portfolio holds investments in less developed economies and invests in less mature stock markets, so its value may fluctuate more than a fund which invests in developed countries.

**Property:** This fund invests mainly in property (i.e. land and buildings). Property can be difficult to sell in a short period, so you may not be able to sell or switch out of the investment when you want to due to the delay in acting upon the instruction. The value of property can fall as well as rise, particularly if there are more people trying to sell rather than buy, and is generally a matter of a valuers opinion until the property is sold.

## IMPORTANT INFORMATION

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